

MINOAN LINES SHIPPING S.A.

RESULTS OF THE VOTING OF THE ANNUAL GENERAL ASSEMBLY OF 5th JUNE 2015

The company "MINOAN LINES SHIPPING S.A." announces that in the Annual General Shareholders' Assembly of 5th June 2015, shareholders representing 102.359.626 shares, percentage 95,681% of a total of 106.980.050 participated in person or via a representative and the following resolutions were made :

1. Submission and approval of the Annual Financial Report of the financial year commencing on 1st January 2014 and ending on 31st December 2014, including the Annual Corporate and Consolidated Financial Statements of the financial year commencing on 1st January 2014 and ending on 31st December 2014 with the relevant Annual Report of the Board of Directors and the Certified Auditors' Report.

The General Assembly approved of the Annual Financial Report of the financial year commencing on 1st January 2014 and ending on 31st December 2014, including the Annual Corporate and Consolidated Financial Statements of the financial year commencing on 1st January 2014 and ending on 31st December 2014 with the relevant Annual Report of the Board of Directors and the Certified Auditors' Report.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.626 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	0
Abstention	0
Invalid	0

2. Discharge of the members of the Board of Directors and of the Auditors from any liability for damages with regard to the Financial Statements and the Consolidated Financial Statements for the aforementioned financial year of 1st January 2014 until 31st December 2014.

The General Assembly approved of the discharge of the members of the Board of Directors and of the Auditor Konstantinos Michalatos son of Ioannis (Reg. No 17701) of the Chartered Auditors "PRICEWATERHOUSECOOPERS" from any liability for damages with regard to the Financial Statements and the Consolidated Financial Statements for the aforementioned financial year of 1st January 2014 until 31st December 2014.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.626 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	0
Abstention	0
Invalid	0

3. Approval of every kind of fees and remuneration paid to the members of the Board of Directors during the year 2014.

The General Assembly approved of the fees and remuneration paid to the members of the Board of Directors during the year 2014.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.626 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	0
Abstention	0
Invalid	0

4. Election of regular and alternate Certified Auditors for the audit, in accordance with the International Financial Reporting Standards, and the issue of the annual tax certificate of the financial year 2015 and determination of their fees.

The General Assembly resolved on the appointment of the company of Chartered Auditors **Pricewaterhousecoopers** in accordance with the International Financial Reporting Standards, and the issue of the annual tax certificate of the financial year 2015. The General Assembly approved of the fee of the aforementioned company of **127.500,00 euros** plus travelling, accommodation etc. expenses and VAT.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.535 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	91
Abstention	0
Invalid	0

5. Granting of permission according to article 23 paragraph 1 of the C.L. 2190/1920 as currently in force, for the participation of the Members of the Board of Directors of the Company as well as of the Directors of the Company in the Board of Directors or the management and the bodies of other companies, affiliated or associated to the Company or companies of Grimaldi Group, as well as in the management and the bodies of companies having the same or similar purposes to those of the Company.

The General Assembly granted permission according to article 23 paragraph 1 of the codified law 2190/1920, for the participation of the Members of the Board of Directors of the Company as well as of the Directors of the Company in the Board of Directors or the management and the bodies of other companies, affiliated or associated to the Company or companies of Grimaldi Group, as well as in the management and the bodies of companies having the same or similar purposes to those of the Company.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.626 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	0
Abstention	0
Invalid	0

6. Approval, according to article 23a of the C.L 2190/1920 as currently in force, of :
- a) the amendment, dated 31st July 2014 of the existing time charter agreement of the vessel of the company IKARUS PALACE to the company GRIMALDI EUROMED S.p.A. of GRIMALDI GROUP.
 - b) the amendments, dated 12th July 2014, 30th September 2014 and 31st December 2014 of the existing time charter agreement of the vessel CRUISE EUROPA of the company GRIMALDI EUROMED S.p.A. of GRIMALDI GROUP to the Company.
 - c) the amendments, dated 30th September 2014 and 31st December 2014 of the existing time charter agreement of the vessel CRUISE OLYMPIA of the company GRIMALDI GROUP S.p.A. of GRIMALDI GROUP to the Company.

The General Assembly approved, according to article 23a of the C.L. 2190/1920 as currently of a) the amendment, dated 31st July 2014 of the existing time charter agreement of the vessel of the company IKARUS PALACE to the company GRIMALDI EUROMED S.p.A. of GRIMALDI GROUP. b) the amendments, dated 12th July 2014, 30th September 2014 and 31st December 2014 of the existing time charter agreement of the vessel CRUISE EUROPA of the company GRIMALDI EUROMED S.p.A. of GRIMALDI GROUP to the Company. c) the amendments, dated 30th September 2014 and 31st December 2014 of the existing time charter agreement of the vessel CRUISE OLYMPIA of the company GRIMALDI GROUP S.p.A. of GRIMALDI GROUP to the Company.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.626 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	0
Abstention	0
Invalid	0

7. Approval, according to article 23a of the C.L. 2190/1920, of the time charter agreement, dated 22nd September 2014, as amended on 14th October 2014, of the vessel CATANIA of the company GRIMALDI EUROMED S.p.A. of GRIMALDI GROUP to the Company.

The General Assembly approved, according to article 23a of the C.L 2190/1920, of the time charter agreement, dated 22nd September 2014, as amended on 14th October 2014, of the vessel CATANIA of the company GRIMALDI EUROMED S.p.A. of GRIMALDI GROUP to the Company.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.626 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	0
Abstention	0
Invalid	0

8. Approval, according to article 23a of the C.L. 2190/1920, of the time charter agreement, dated 23rd July 2014, of the vessel EUROFERRY OLYMPIA of the company GRIMALDI EUROMED S.p.A. of GRIMALDI GROUP to the Company.

The General Assembly approved, according to article 23a of the C.L. 2190/1920, of the time charter agreement, dated 23rd July 2014, of the vessel EUROFERRY OLYMPIA of the company GRIMALDI EUROMED S.p.A. of GRIMALDI GROUP to the Company.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.626 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	0
Abstention	0
Invalid	0

9. Amendment of article 2 “Object” of the Articles of Association of the Company.

The 2nd article “Object” of the Articles of Association of the company is amended as follows:

Article 2 : Object

The company’s object is purely maritime and comprises solely the purchase, shipbuilding, charter of vessels as Owners and/or Charterers for the carriage of people, vehicles and goods by sea, the agency of owned or non-owned vessels, the commercial exploitation of shops onboard owned or non-owned vessels and in general the provision of all services related directly or indirectly to the above object.

In order to accomplish such object the company may participate in a company of any kind of legal entity, present or future, establish branches and agencies and appoint agents and representatives.

Total number of valid votes (for/against/blank) : **102.359.626** (percentage **95,681%** of the paid-up share capital).

Votes:

For	102.359.626 (percentage 95,681% of the paid-up share capital)
Against	0
Blank	0
Abstention	0
Invalid	0

Heraklion, 5th June 2015
The Board of Directors