

MINOAN LINES SHIPPING S.A.

RESULTS

OF THE VOTING OF THE ANNUAL GENERAL ASSEMBLY OF 14th JUNE 2018

The company "MINOAN LINES SHIPPING S.A." announces that in the Annual General Shareholders' Assembly of 14th June 2018, shareholders representing **102.778.772 shares**, percentage **96,073%** of a total of **106.980.050**, from whom 1 shareholder representing 10 votes neither voted nor declared their abstention to the Chairman of the General Assembly, participated in person or via a representative and the following resolutions were made :

1st Issue : Submission and approval of the Annual Financial Report of the financial year commencing on 1st January 2017 and ending on 31st December 2017, including the Annual Corporate and Consolidated Financial Statements of the financial year commencing on 1st January 2017 and ending on 31st December 2017 with the relevant Annual Report of the Board of Directors and the Certified Auditors' Report.

The General Assembly approved of the Annual Financial Report of the financial year commencing on 1st January 2017 and ending on 31st December 2017, including the Annual Corporate and Consolidated Financial Statements of the financial year commencing on 1st January 2017 and ending on 31st December 2017 with the relevant Annual Report of the Board of Directors and the Certified Auditors' Report be approved.

Total number of valid votes (for/against/blank) : **102.778.762** (percentage **96,073%** of the paid-up share capital).

Votes:

For	102.772.310 (percentage 96,067% of the paid-up share capital)
Against	0
Blank	6.452
Abstention	0
Invalid	0

2nd Issue : Discharge of the members of the Board of Directors and of the Auditors from any liability for damages with regard to their actions taken, the Financial Statements and the Consolidated Financial Statements for the aforementioned financial year of 1st January 2017 until 31st December 2017.

The General Assembly approved of the discharge of the members of the Board of Directors and of the Auditor Despina Marinou, daughter of Petros (Reg. No 17681) of the Chartered Auditors PRICEWATERHOUSECOOPERS from any liability for damages with regard to the Financial Statements and the Consolidated Financial Statements for the aforementioned financial year.

Total number of valid votes (for/against/blank) : **102.778.762** (percentage **96,073%** of the paid-up share capital).

Votes:

For	102.771.511 (percentage 96,066% of the paid-up share capital)
Against	0
Blank	7.251
Abstention	0
Invalid	0

3rd Issue : Approval of every kind of fees and remuneration paid to the members of the Board of Directors during the year 2017.

The General Assembly approved of the fees and remuneration paid to the members of the Board of Directors during the year 2017.

Total number of valid votes (for/against/blank) : **102.778.762** (percentage **96,073%** of the paid-up share capital).

Votes:

For	102.771.511 (percentage 96,066% of the paid-up share capital)
Against	0
Blank	7.251
Abstention	0
Invalid	0

4th Issue : Election of regular and substitute Certified Auditors for the audit, in accordance with the International Financial Reporting Standards, and for the issue of the annual tax certificate of the financial year 2018 and determination of their fees.

The General Assembly resolved on the appointment of the company of Chartered Auditors PRICEWATERHOUSECOOPERS for the audit of the Company, in accordance with the International Reporting Standards, and the issue of the annual tax certificate of the financial year 2018. As remuneration of the said audit firm the amount of EURO 124.300,00 plus VAT and relevant expenses (transport expenses, accommodation, food etc.) is approved by the General Assembly.

Total number of valid votes (for/against/blank) : **102.778.762** (percentage **96,073%** of the paid-up share capital).

Votes:

For	102.761.481 (percentage 96,057% of the paid-up share capital)
Against	0
Blank	17.281
Abstention	0
Invalid	0

5th Issue : Granting of permission according to article 23 paragraph 1 of the C.L. 2190/1920 as currently in force, for the participation of the Members of the Board of Directors of the Company as well as of the Directors of the Company in the Board of Directors or the management and the bodies of other companies, affiliated or associated to the Company or companies of Grimaldi Group, as well as in the management and the bodies of companies having the same or similar purposes to those of the Company.

The General Assembly granted permission to the Members of the Board of Directors of the Company as well as to the Directors of the Company to participate in the Board of Directors or the management or the bodies of other companies, affiliated or associated to the Company or companies of Grimaldi Group, as well as in the management and the bodies of companies having the same or similar purposes to those of the Company, according to article 23, par. 1 of the C.L. 2190/1920, as currently in force.

Total number of valid votes (for/against/blank) : **102.778.762** (percentage **96,073%** of the paid-up share capital).

Votes:

For	102.777.079 (percentage 96,071% of the paid-up share capital)
Against	0
Blank	1.683
Abstention	0
Invalid	0

Heraklion, 14th June 2018
For the Board of Directors