

MINOAN LINES SHIPPING S.A.

RESULTS OF THE VOTING OF THE ANNUAL GENERAL ASSEMBLY OF 22nd JUNE 2017

The company "MINOAN LINES SHIPPING S.A." announces that in the Annual General Shareholders' Assembly of 22nd June 2017, shareholders representing **100.483.681 shares**, percentage **93,93%** of a total of **106.980.050**, participated in person or via a representative and the following resolutions were made :

1st Issue : Submission and approval of the Annual Financial Report of the financial year commencing on 1st January 2016 and ending on 31st December 2016, including the Annual Corporate and Consolidated Financial Statements of the financial year commencing on 1st January 2016 and ending on 31st December 2016 with the relevant Annual Report of the Board of Directors and the Certified Auditors' Report.

The General Assembly approved of the Annual Financial Report of the financial year commencing on 1st January 2016 and ending on 31st December 2016, including the Annual Corporate and Consolidated Financial Statements of the financial year commencing on 1st January 2016 and ending on 31st December 2016 with the relevant Annual Report of the Board of Directors and the Certified Auditors' Report be approved.

Total number of valid votes (for/against/blank) : **100.483.681** (percentage **93,93%** of the paid-up share capital).

Votes:

For	100.483.521 (percentage 93,927% of the paid-up share capital)
Against	0
Blank	160
Abstention	0
Invalid	0

2nd Issue : Discharge of the members of the Board of Directors and of the Auditors from any liability for damages with regard to the Financial Statements and the Consolidated Financial Statements for the aforementioned financial year of 1st January 2016 until 31st December 2016.

The General Assembly approved of the discharge of the members of the Board of Directors and of the Auditor Despina Marinou, daughter of Petros (Reg. No 17681) of the Chartered Auditors PRICEWATERHOUSECOOPERS from any liability for damages with regard to the Financial Statements and the Consolidated Financial Statements for the aforementioned financial year.

Total number of valid votes (for/against/blank) : **100.483.681** (percentage **93,93%** of the paid-up share capital).

Votes:

For	100.483.521 (percentage 93,927% of the paid-up share capital)
Against	0

Blank	160
Abstention	0
Invalid	0

3rd Issue : Approval of every kind of fees and remuneration paid to the members of the Board of Directors during the year 2016.

The General Assembly approved of the fees and remuneration paid to the members of the Board of Directors during the year 2016.

Total number of valid votes (for/against/blank) : **100.483.681** (percentage **93,93%** of the paid-up share capital).

Votes:

For	100.483.521 (percentage 93,927% of the paid-up share capital)
Against	0
Blank	160
Abstention	0
Invalid	0

4th Issue : Election of regular and alternate Certified Auditors for the audit, in accordance with the International Financial Reporting Standards, and the issue of the annual tax certificate of the financial year 2017 and determination of their fees.

The General Assembly resolved on the appointment of the company of Chartered Auditors PRICEWATERHOUSECOOPERS for the audit of the Company, in accordance with the International Reporting Standards, and the issue of the annual tax certificate of the financial year 2017. As remuneration of the said audit firm the amount of EURO 122.500,00 plus VAT and relevant expenses (transport expenses, accommodation, food etc.) is approved by the General Assembly.

Total number of valid votes (for/against/blank) : **100.483.681** (percentage **93,93%** of the paid-up share capital).

Votes:

For	100.481.631 (percentage 93,926% of the paid-up share capital)
Against	1.890 (voted for the other candidate company)
Blank	160
Abstention	0
Invalid	0

5th Issue : Granting of permission according to article 23 paragraph 1 of the C.L. 2190/1920 as currently in force, for the participation of the Members of the Board of Directors of the Company as well as of the Directors of the Company in the Board of Directors or the management and the bodies of other companies, affiliated or associated to the Company or companies of Grimaldi Group, as well as in the management and the bodies of companies having the same or similar purposes to those of the Company.

The General Assembly granted permission to the Members of the Board of Directors of the Company as well as to the Directors of the Company to participate in the Board of Directors or the management or the bodies of other companies, affiliated or associated to the

Company or companies of Grimaldi Group, as well as in the management and the bodies of companies having the same or similar purposes to those of the Company, according to article 23, par. 1 of the C.L. 2190/1920, as currently in force.

Total number of valid votes (for/against/blank) : **100.483.681** (percentage **93,93%** of the paid-up share capital).

Votes:

For	100.483.521 (percentage 93,927% of the paid-up share capital)
Against	0
Blank	160
Abstention	0
Invalid	0

6th Issue : Election of a new Board of Directors consisting of seven (7) up to nine (9) members with a four year term, and appointment of its independent members in accordance with article 3, par. 1 of Law 3016/2002.

The General Assembly elects 9 members of the Board of Directors and in specific Messrs :

1. Grimaldi Emanuele
2. Grimaldi Gianluca
3. Pacella Diego
4. Fuduli Mario
5. Kyprianou Paul
6. Mamalakis Konstantinos
7. Maniadakis Antonios
8. Papageorgiou Georgios
9. Hatzakis Michail

from which Messrs Mamalakis Konstantinos and Papageorgiou Georgios are appointed as independent members, in accordance with article 3, par. 1 of Law 3016/2002.

Total number of valid votes (for/against/blank) : **100.483.681** (percentage **93,93%** of the paid-up share capital).

Votes:

Blank	160
Abstention	0

7th Issue : Election of the members of the Audit Committee in accordance with article 44 of Law 4449/2017.

The General Assembly elects the following as members of the Audit Committee in accordance with article 44 of Law 4449/2017 :

1. Pacella Diego
2. Mamalakis Konstantinos
3. Papageorgiou Georgios
4. Hatzakis Michail
5. Kyprianou Paul

Total number of valid votes (for/against/blank) : **100.483.681** (percentage **93,93%** of the paid-up share capital).

Votes:

Blank	1.610
Abstention	0

8th Issue : Approval, according to article 23a of the C.L 2190/1920 as currently in force, of the agreement, dated 2nd January 2017 for the appointment of the Company as a General Agent of Grimaldi Euromed SpA, member of Grimaldi Group, in Greece.

The General Assembly approved, according to article 23a of the C.L. 2190/1920 as is in force, of the agreement, dated 2nd January 2017 for the appointment of the Company as a General Agent of Grimaldi Euromed SpA, member of Grimaldi Group, in Greece, be approved.

Total number of valid votes (for/against/blank) : **100.483.681** (percentage **93,93%** of the paid-up share capital).

Votes:

For	100.483.521 (percentage 93,927% of the paid-up share capital)
Against	0
Blank	160
Abstention	0
Invalid	0

Heraklion, 22nd June 2017
For the Board of Directors