



a Grimaldi Group company

MINOAN LINES SHIPPING S.A

Announcement for share capital increase by cash payment with pre-emption right to the existing shareholders: cutoff date and pre-emption rights trading date.

SHARE CAPITAL INCREASE (HEREINAFTER "SCI") BY CASH PAYMENT AND PRE-EMPTION RIGHTS TO THE EXISTING SHAREHOLDERS

EX-RIGHTS DATE: 24/02/2014

PERIOD FOR EXERCISING PRE-EMPTION RIGHTS: 28/02/2014 - 14/03/2014

PRE-EMPTION RIGHTS TRADING PERIOD: 28/02/2014 - 10/03/2014.

Minoan Lines Shipping S.A. (hereinafter "The Company") notifies the shareholders about the following:

The Extraordinary General Assembly on January 31st 2014 resolved on the share capital increase up to the amount of €30,586,837.50 with the issuance of up to 13,594,150 new, common, intangible, registered voting shares, by cash payment and the exercised pre-emption rights to the existing shareholders, at a ratio of twenty three (23) newly registered voting shares for every one hundred and fifty eight (158) shares held for the existing shareholders. The selling price of the new shares is €2.25 per share.

Following the completion of the abovementioned share capital increase and in the case of full cover, the Company's share capital will amount to €240,705,112.50 and will be divided into 106,980,050 common, intangible, registered voting shares with nominal value of €2.25 each. The total revenue of the issuance, in the case of full cover, is expected to amount to €30,586,837.50.

On February 13th, 2014 decision no. K2-648/12-02-2014 of the Ministry of Development and Competition was registered, whereby the share capital increase by cash payment was approved.

The ex-rights date for the participation in the said share capital increase is February 24th, 2014. As from the same date, the existing Common Registered shares of the Company will be traded on the Athens Exchange (hereinafter "HELEX") without pre-emption rights in the mentioned increase. From the ex-rights date, the opening market price of the Company's existing Common Shares on HELEX will be determined according to the ATHEX Regulation and in combination with decision No 26 of the Board of Directors of HELEX.

Entitled to the rights are the shareholders that are registered on completion of settlement of the transactions effected by the closing of HELEX session of 26/02/2014 for this said company.

The Extraordinary General Assembly on January 31st, 2014 decided that the selling price of newly registered voting shares being above the stock price during the ex-rights period in accordance with the Regulation of HELEX.

The exercise period for the pre-emption right commences on February 28th, 2014 and ends on March 14th, 2014.

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The commencement of the trading of the pre-emption rights on HELEX electronic trading system coincides with the commencement of their exercise period. It is noted that the trading of the pre-emption rights, will not be possible during four (4) business days, preceding the last day of the exercise period. The end of trading of the pre-emption rights through HELEX's electronic trading system shall be the closing of the session of 10.03.2014.

Pre-emption Rights are transferable and tradable on HELEX. Such rights will be credited to the Securities Accounts of each beneficiary's "Investor's Share" with the Dematerialized Securities System on the date of commencement of their trading. Pre-emption rights that will not be exercised up to the end of their exercise period, namely up to and including March 14th, 2014 are abolished.

Pre-emption rights will be exercised during business days and hours either at the branches of the "NATIONAL BANK OF GREECE-NBG" (for those beneficiaries who do not wish to exercise the pre-emption rights through their operator) or through the operator of the beneficiary's securities accounts (brokerage firm or custodian).

In order to exercise their pre-emption rights through the National Bank of Greece, beneficiaries should provide the relevant Blocked Rights Certificate with original signatures from HELEX or the operator and at the same time deposit in cash, the aggregate of the subscription price of the new shares that corresponded to the exercised pre-emption rights. In particular, in order to exercise their pre-emption rights to the NBG branches, the beneficiaries should follow the procedure described below:

Submit their Identification Card, their Tax Registration Number, a printed copy of their D.S.S data, as well as the relevant blocked Rights Certificate, which should be obtained from the operate of their securities account (or from HELEX, if their shares are held in a social account of the D.S.S.)

It is noted that shareholders upon exercising their rights declare also: a) their D.S.S Investor's Share number b) their D.S.S securities account number c) the authorized D.S.S securities account operator with whom they wish to register their shares.

The beneficiaries who wish to exercise their rights should request such exercise from their operators (€2.25 per share). The payment shall be effected by payment in cash at the special bank account has already opened for this Increase, directly on their own and without the Company's intervention. Following the exercise of their pre-emption rights subscribers will receive a relevant payment receipt, which is not a provisional title and cannot be traded on HELEX.

In the event of no coverage of the share capital increase by the existing shareholders (at the end of pre-emption rights), there will be unsubscribed shares left which will be allocated by the Company's Board of Directors at their discretion, otherwise the Share Capital of the Company will increase up



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to the amount actually subscribed for, according to Article 13a of Law 2190/2910 as force. No Fractional Shares will be issued.

The New Shares shall be dematerialized and entitled to dividends from the profits of the year 2013, under the condition that they will be issued until the date of the General Assembly which will decide the dividends distribution.

This announcement should be read in conjunction with the Prospectus relating to the Company's share capital increase, as it has been approved by the Board of Directors of the Hellenic Capital Market Commission on 14.02.2014 and which will be available in electronic form from 18.02.2014 on the webpage of the Company (<http://www.minoan.gr>), on the webpage of HELEX (<http://www.helex.gr>) and the website of Hellenic Capital Market Commission (<http://www.hcmc.gr>) and b) free hardcopy, upon request, at the company's premises at 17, 25th August Str., 712 02, Heraklion Crete.

The commencement date of trading of the New Shares on HELEX, after the completion of the share capital increase will be determined by the Company's Board of Directors and communicated through a new announcement.

For further information, shareholders are kindly requested to contact Mr. Chroniaris Konstantinos (tel 2810 39 98 38) and Mrs Kaffetzaki Anastasia (2810 39 98 40), during working days and hours at the company's offices (17, 25th August Str., 712 02 Heraklion Crete).

Heraklion, Crete, on February 20th, 2014

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