MINOAN LINES SHIPPING S.A.

REGISTRATION NUMBER 11314/06/B/86/13

Domicile: 17, 25th August Str. 71202-Heraklion Crete

Consolidated Financial Information for the period from January 1st to September 30th 2006 in accordance with the the decision 2/396/31.08.2006 of the Board of the Greek Capital Market Committee

te financial information set out below provides a general presentation of the financial position and results of MINOAN LINES SHIPPING S.A. and its Group. We recommend to the reader, before any investment decision or transaction is perform with the Company, to visit the web site (at www.minoan.gr), where the interim financial statements are presented in accordance with the International Financial Reporting Standards (I.F.R.S.) and the type of the auditor's report (if required).

with the Company,to visit the web site (at w			statements are pre-	senteu in accordan				с терет (птеце	
	MPANY INFORMATIO					CASH FLOW STAT		a	
web site address	www@minoan.g	r				The G		The Co	
Date of approval by the Board of Directors	21st November 2006				Cash flows from operating activities	1/1-30/9/2006	1/1-30/9/2005	1/1-30/9/2006	1/1-30/9/2005
Certified Audit Accountant	Marios T.Kyriakou-A.				Profit before Tax	16,221,512.37	26,129,942.72	10,033,582.39	21,547,801.55
Audit Firm	KPMG Kyriakou Aud	it Accountants S.A.			Adjustments for :				
Type of auditor's report	Not Required				Depreciation and amortization	14,629,426.16	15,742,660.33	14,629,426.16	15,737,128.99
	BALANCE SHEET				Provisions	1,677,581.56	1,116,803.48	1,677,581.56	1,100,094.00
	The G	roup	The Co	mpany	Unrealised foreign exchange differences	0.00	149,672.84	0.00	149,672.84
ASSETS	30/9/2006	31/12/2005	30/9/2006	31/12/2005	Gain (loss) from tangible asset disposal	-8,472,653.30	-12,044,458.01	-2,243,795.06	-7,662,511.21
Non-current assets	645,880,706.81	731,006,924.42	637,551,076.49		Financial expenses	19,737,486.13	19,279,442.31	19,727,962.01	19,269,942.16
Inventories	4,918,641.96	4,048,037.97	4,918,641.96		Other non-monetary income (expenses)	-115,904.56	-144,840.36	-115,934.58	-144,840.36
Customers	24,212,458.82	15,296,178.33	24,208,900.52		Operating results before changes in				
Other current assets	55,625,611.29	39,205,565.68	55,179,219.88		working capital	43,677,448.36	50,229,223.31	43,708,822.48	49,997,287.97
Non-current assets held for sale	77,242,337.57	0.00	77,242,337.57	0.00	Increase in inventories	-870,603.99	-882,613.99	-870,603.99	-882,613.99
TOTAL ASSETS	807,879,756.45	789,556,706.40	799,100,176.42	/8/,11/,114.11	Increase in trade and other receivables	-28,721,567.47	-11,943,782.97	-28,754,987.68	-11,685,495.64
EQUITY AND LIABILITIES					Increase in liabilities	13,527,746.47	8,320,340.17	13,551,395.01	8,077,782.37
Interest bearing loans and borrowings	350,025,483.34	425,344,867.39	350,025,483.34		Interest and related expenses paid	-17,245,883.75	-17,054,384.38	-17,236,359.63	-17,044,884.23
Other long-term liabilities	7,525,716.07 67,700,480.81	7,646,878.44 56.583.893.59	7,525,716.07 67,700,480.81	7,570,204.10		577,485.81 10,944,625.43	-119,416.73 28.549.365.41	578,517.76 10.976.783.95	0.00 28,462,076.48
Short-term borrowings Bank overdrafts and short-term borrowings	52,394,428.74	48,909,926.24	52,381,308.19	48,706,499.72	Cash flow from operating activities (a) Cash flows from investing activities	10,944,625.43	28,549,365.41	10,976,783.95	28,462,076.48
Liabilities relating to non-current assets held for sale	61,103,586.04	0.00	61,103,586.04	0.00	Acquisition of subsidiaries and associates				
TOTAL LIABILITIES (a)	538,749,695.00	538,485,565.66	538,736,574.45	538,205,464.80		0.00	0.00	-59,970.00	0.00
1	159,583,500.00	159,583,500.00	159,583,500.00	159,583,500.00		-480,823.77			-517,537.73
Share Capital Reserves	84,207,017.60	96,194,729.23	83,760,872.11		Purchase of tangible and intangible assets Proceeds from tangible and intangible assets	1,772,104.70	-519,991.40 17,917,537.13	-480,823.77 1,772,104.70	17,917,537.13
Retained Earnings	25,270,076.26	-4,761,880.46	17,019,229.86		Increase in other long-term assets	-490.51	-3,651.00	-508.12	-3,651.00
Total Shareholders Equity (b)	269,060,593.86	251,016,348.77	260,363,601.97		Interest income received	848,448.03	85,985.03	715,330.08	84,543.12
Minority interest (c)	69,467.59	54,791.97	0.00	0.00	Dividends received	148,212.98	166,330.29	162,492.19	296,482.34
TOTAL EQUITY (d) = (b) + (c)	269,130,061.45	251,071,140.74	260,363,601.97	248,911,649.31	Cash flow from investing activities (b)	2,287,451.43	17,646,210.05	2,108,625.08	17,777,373.86
TOTAL EQUITY AND LIABILITIES (a) + (d)	807,879,756.45	789,556,706.40	799,100,176.42		Cash flows from financing activities	_,,,,,,	,,	_,,	,,
TOTAL EQUITY AND LIABILITIES (a) + (u)	007,079,730.43	709,550,700.40	799,100,176.42	707,117,114.11					
					Proceeds from the issue of share capital	0.00	0.00	0.00	0.00
					Proceeds from the issue of short term				
					borrowings	2,000,000.00	0.00	2,000,000.00	0.00
STATEME	NT OF CHANGES IN	EQUITY			Repayment of long/short term borrowings	-17,601,000.00	-38,790,812.37	-17,601,000.00	-38,790,812.37
	The G	roup	The Co	mpany	Repayment of finance lease liabilities	-77,873.31	-55,721.11	-77,873.31	-55,721.11
	30/9/2006	30/9/2005	30/9/2006	30/9/2005	Dividends paid	-208,552.20	-6,776,977.41	-208,552.15	-6,773,269.89
Total equity (1/1/2006 and 1/1/2005 respectively)	251,071,140.74	248,203,232.18	248,911,649.31	246,630,675.99	Cash flow from financing activities (c)	-15,887,425.51	-45,623,510.89	-15,887,425.46	-45,619,803.37
Net profit/ (loss) after tax for the period	17,638,850.69	26,010,525.99	11,451,952.66	21.547.801.55	Net increase/(decrease) in cash and				
Increase / Decrease of share capital	0.00	0.00	0.00	0.00	and cash equivalents (a)+(b)+(c)	-2,655,348.65	572,064.57	-2,802,016.43	619,646.97
Distributed Dividends	0.00	-7,096,307.57	0.00		Cash and cash equivalents at the				
		-1,000,001.01			Ousir und cusir equivalents at the				997,850.85
Net Income recognised directly in equity	420 070 02	-7 643 173 10	0.00	-7 648 086 10	heggining of the period	4 342 769 57	1 135 679 00		
Net Income recognised directly in equity	420,070.02	-7,643,173.10	0.00		beggining of the period	4,342,769.57	1,135,679.00	4,211,617.78	337,030.03
Purchase/Sale of own stocks	420,070.02	-7,643,173.10 0.00	0.00	-7,648,086.10 0.00	:	4,342,769.57	1,135,679.00	4,211,617.78	997,000.00
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and	0.00	0.00	0.00	0.00	Cash and cash equivalents at the end of the				
Purchase/Sale of own stocks			0.00 260,363,601.97	0.00 253,437,791.44	Cash and cash equivalents at the end of the period	4,342,769.57 1,687,420.92	1,135,679.00	1,409,601.35	1,617,497.82
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and	0.00	0.00	0.00 260,363,601.97	0.00 253,437,791.44 NCOME STATEME	Cash and cash equivalents at the end of the period		1,707,743.57	1,409,601.35	
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and	0.00	0.00 259,474,277.50	0.00 260,363,601.97	0.00 253,437,791.44 NCOME STATEME Group	Cash and cash equivalents at the end of the period NT	1,687,420.92	1,707,743.57 The Con	1,409,601.35 npany	1,617,497.82
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively)	0.00	0.00 259,474,277.50 1/1-30/9/2006	0.00 260,363,601.97 III The 0 1/1-30/9/2005	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006	Cash and cash equivalents at the end of the period ENT 1/7-30/9/2005	1,687,420.92	1,707,743.57 The Con	1,409,601.35 npany 1/7-30/9/2006	1,617,497.82 1/7-30/9/2005
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87	0.00 260,363,601.97 III The 0 1/1-30/9/2005 164,556,275.84	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60	1,687,420.92 1/1-30/9/2006 164,979,825.51	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67	1,409,601.35 npany 1/7-30/9/2006 80,211,010.29	1,617,497.82 1/7-30/9/2005 80,958,345.63
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96	0.00 260,363,601.97 III The (1/1-30/9/2005 164,556,275.84 -94,077,727.92	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70	1,409,601.35 npany 1/7-30/9/2006 80,211,010.29 -41,154,681.81	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91	0.00 260,363,601.97 II The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97	1,409,601.35 npany 1/7-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31	0.00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92 243,389.80	253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03	1,409,601.35 npany 1/7-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48 393,360.69	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91	0.00 260,363,601.97 II The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84	1,409,601.35 npany 1/7-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31	0.00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92 243,389.80	253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03	1,409,601.35 npany 1/7-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48 393,360.69	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76	0.00 260,363,601.97 III The 0 1/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92 243,389.80 -6,536,253.67	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84	1,409,601.35 1pany 1/7-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax,	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62	0.00 260,363,601.97 III The total control of the	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201.578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47	1,409,601.35 1pany 1/7-30/9/2006 80,211,010,29 -41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51 -7,211,450.83 -5,144.99	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56	0,00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92 243,389.80 -6,536,253.67 -14,589,409.69 -203,045.00 49,393,229.36	0.00 253,437,791.44 NCOME STATEME Group 17-30/9/2006 80,282,225,94 -41,201,578,27 39,080,647.67 382,026.54 -2,037,614,95 -7,220,643.90 -5,144.99	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.9 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50	1,409,601.35 10pany 177-309/2006 80.211.010.29 -41.154.681.81 39,056.328.48 39,360.69 -2,092.534.51 -7,211,450.83 -5,144.99 30,140,558.84	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106 -7,538,352.08 -142,126.06 31,163,327.99
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16	0,00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 9-4,077.727.92 243,389.80 -6,536,253.67 -14,589,409.69 -203,045.00 49,393,229.36 -15,742,660.33	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06	Cash and cash equivalents at the end of the period 1/7-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99	1,409,601.35 Panny 17-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -142,126.06 31,163,327.99 -5,232,451.16
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56	0,00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92 243,389.80 -6,536,253.67 -14,589,409.69 -203,045.00 49,393,229.36	0.00 253,437,791.44 NCOME STATEME Group 17-30/9/2006 80,282,225,94 -41,201,578,27 39,080,647.67 382,026.54 -2,037,614,95 -7,220,643.90 -5,144.99	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.9 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50	1,409,601.35 10pany 177-309/2006 80.211.010.29 -41.154.681.81 39,056.328.48 39,360.69 -2,092.534.51 -7,211,450.83 -5,144.99 30,140,558.84	1,617,497.82 1/7-30/9/2005 80,958,345,63 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16	0,00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 9-4,077.727.92 243,389.80 -6,536,253.67 -14,589,409.69 -203,045.00 49,393,229.36 -15,742,660.33	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06	Cash and cash equivalents at the end of the period 17.30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99	1,409,601.35 Panny 17-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -142,126.06 31,163,327.99 -5,232,451.16
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40	0.00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 70,4778,547.92 243,389.80 -6,536,255.67 -14,589,409.69 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03	0.00 253,437,791.44 NCOME STATEMI Group 1730/9/2006 80,282.54 -41,201,578.27 39,080,647.67 382,026.54 -2,097.614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31	Cash and cash equivalents at the end of the period NT 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759,73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51	1,409,601.35 17,30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78	1,617,497.82 1/7-30/9/2005 80,958,345,63 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation,financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense	0.00	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7.053,866.76 -15,064,679.26 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03	0.00 260,363,601.97 III The table of the table of tabl	0.00 253,437,791.44 NCOME STATEME Group 177-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 30,139,270.37 -4,847,541.06 25,291,729.31	Cash and cash equivalents at the end of the period 177-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96	1,409,601.35 177.30/9/2006 80.211,010.29 -41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61	1,617,497.82 1/7-30/9/2005 80,956,345,63 -40,202,260,45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense	0.00	1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,366.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37	0,00 260,363,601.97 III The 11/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92 243,389.80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03 33,650,569.03 26,129,942.72	0.00 253,437,791.44 NCOME STATEME Group 17-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49	Cash and cash equivalents at the end of the period 177-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.9 -6,964,564.9 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55	1,409,601.35 1pany 177-30/9/2006 80.211.010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,439,976.17	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation,financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expenses Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing	0.00	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.70 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32	0,00 260,363,601.97 The 1/1-30/9/2005 164,556,275.84 9-4,077,727.92 243,389.80 -6,536,253.67 -14,589,409.69 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03 -7,520,626.31 119,416.73	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30	Cash and cash equivalents at the end of the period 1/7-30/9/2005 81,102,463,60 40,389,938,52 40,712,525,08 81,326,36 -2,076,476,88 -7,287,386,78 -135,278,47 31,294,709,31 -5,233,403,24 26,061,306,07 6,211,484,35 32,272,790,42 74,449,50	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55	1,409,601.35 1730/9/2006 80,211,010.29 41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,439,976.17 34,890.10	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a)	0.00	1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,366.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37	0,00 260,363,601.97 III The 11/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92 243,389.80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03 33,650,569.03 26,129,942.72	0.00 253,437,791.44 NCOME STATEME Group 17-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49	Cash and cash equivalents at the end of the period 1/7-30/9/2005 81,102,463,60 40,389,938,52 40,712,525,08 81,326,36 -2,076,476,88 -7,287,386,78 -135,278,47 31,294,709,31 -5,233,403,24 26,061,306,07 6,211,484,35 32,272,790,42 74,449,50	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.9 -6,964,564.9 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55	1,409,601.35 1pany 177-30/9/2006 80.211.010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,439,976.17	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations	0.00	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7.053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32	0.00 260,363,601.97 III The I 1/1-30/9/2005 164,556,276,84 -94,077,727.92 70,478,547.92 243,389,80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03 37,520,626.31 26,129,942.72 119,416.73	0.00 253,437,791.44 NCOME STATEMI Group 17-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30	Cash and cash equivalents at the end of the period 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27	1,707,743.57 The Con 1/1-30/9/2006 164.104.014.67 -93.557,835.70 70.546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00	1,409,601.35 177-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 18,439,976.17 34,890.10	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b)	0.00	1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 21,1329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69	0,00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 243,399.80 -14,589,409.69 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03 -7,520,626.31 26,129,942.72 119,416.73 26,010,525.99	0.00 253,437,791.44 NCOME STATEMI Group 417-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19	Cash and cash equivalents at the end of the period 117-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27	1,707,743.57 The Con 1/1.30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55	1,409,601.35 1pany 17-30/9/2006 80.211,010.29 -41,154,681.81 39,056,328.48 39,360.69 -2,902,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,439,976.17 34,890.10 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations	0.00	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7.053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32	0.00 260,363,601.97 III The I 1/1-30/9/2005 164,556,276,84 -94,077,727.92 70,478,547.92 243,389,80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03 37,520,626.31 26,129,942.72 119,416.73	0.00 253,437,791.44 NCOME STATEMI Group 17-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30	Cash and cash equivalents at the end of the period 117-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27	1,707,743.57 The Con 1/1-30/9/2006 164.104.014.67 -93.557,835.70 70.546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00	1,409,601.35 177-30/9/2006 80,211,010.29 -41,154,681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 18,439,976.17 34,890.10	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b)	0.00	1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 21,1329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69	0,00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 243,399.80 -14,589,409.69 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03 -7,520,626.31 26,129,942.72 119,416.73 26,010,525.99	0.00 253,437,791.44 NCOME STATEMI Group 417-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19	Cash and cash equivalents at the end of the period 117-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27	1,707,743.57 The Con 1/1.30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55	1,409,601.35 1pany 17-30/9/2006 80.211,010.29 -41,154,681.81 39,056,328.48 39,360.69 -2,902,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,439,976.17 34,890.10 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expenses Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to:	0.00	1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 0.00	0.00 260,363,601.97 III The 1/1-30/9/2005 164,556,275.84 -94,077,727.92 243,399.80 -10,478,547.92 243,399.80 -203,045.00 49,393,229.36 -15,742,660.33 33,565,569.03 -7,520,626.31 26,129,942.72 119,416.73 26,010,525.99	0.00 253,437,791.44 NCOME STATEMI Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19	Cash and cash equivalents at the end of the period 117-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00 32,198,340.92	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55	1,409,601.35 10pany 117-30/9/2006 80.211,010.29 -41,154,681.81 39,056,328.48 393,360.69 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,439,976.17 34,890.10 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Other operating expenses Operating profit before tax, depreciation,financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to: Equity holders of the parent	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69	0.00 260,363,601.97 III The total control cont	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,255.44 -1,201,578.27 39,080,647.67 382,026,54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19	Cash and cash equivalents at the end of the period 117-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00 32,198,340.92	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964.564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55	1,409,601.35 1pany 17-30/9/2006 80.211,010.29 -41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,499,976.17 34,890.10 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to: Equity holders of the parent Minority interest	0.00	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69	0.00 260,363,601.97 III The 11/1-30/9/2005 164,556,275,84 -94,077,727.92 70,478,547.92 243,389.80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,5690.33 33,650,5690.33 26,010,525.99 0.00 26,010,525.99	0.00 253,437,791.44 NCOME STATEMI Group 17-30/9/2006 80,282,225,94 41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19 0.00 25,153,247.19	Cash and cash equivalents at the end of the period 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 -26,061,306.07 6,211,484.35 -32,272,790.42 -74,449.50 32,198,340.92 0.00 -32,198,340.92 32,198,340.92 32,196,761.93 1,578.99	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.92 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66 0.00 11,451,952.66	1,707,743.57 The Con 1/1-30/9/2007 164.104.014.67 -93.557,835.70 70.546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55	1,409,601.35 npany 177-30/9/2006 80.211,010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Other operating expenses Operating profit before tax, depreciation,financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to: Equity holders of the parent	0.00	0.00 259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69	0.00 260,363,601.97 III The total control cont	0.00 253,437,791.44 NCOME STATEME Group 1/7-30/9/2006 80,282,255.44 -1,201,578.27 39,080,647.67 382,026,54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19	Cash and cash equivalents at the end of the period 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 -26,061,306.07 6,211,484.35 -32,272,790.42 -74,449.50 32,198,340.92 0.00 -32,198,340.92 32,198,340.92 32,196,761.93 1,578.99	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964.564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55	1,409,601.35 hpany 1/7-30/9/2006 80.211,010.29 -41,154,681.81 39,056,328.48 393,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,499,976.17 34,890.10 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expenses Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to: Equity holders of the parent Minority interest Basic and diluted earnings per share (in€)	0.00 269,130,061.45	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69 17,638,850.69 17,617,084.50 21,766.19 0.25	0.00 260,363,601.97 III The 11/1-30/9/2005 164,556,275,84 -94,077,727.92 70,478,547.92 243,389.80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,5690.33 33,650,5690.33 26,010,525.99 0.00 26,010,525.99	0.00 253,437,791.44 NCOME STATEMI Group 17-30/9/2006 80,282,225,94 41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19 0.00 25,153,247.19	Cash and cash equivalents at the end of the period 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 -26,061,306.07 6,211,484.35 -32,272,790.42 -74,449.50 32,198,340.92 0.00 -32,198,340.92 32,198,340.92 32,196,761.93 1,578.99	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.92 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66 0.00 11,451,952.66	1,707,743.57 The Con 1/1-30/9/2007 164.104.014.67 -93.557,835.70 70.546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55	1,409,601.35 npany 177-30/9/2006 80.211,010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to: Equity holders of the parent Minority interest Basic and diluted earnings per share (in€) Notes and information:	0.00 269,130,061.45	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69 17,638,850.69 17,617,084.50 21,766.19 0.25	0.00 260,363,601.97 III The 11/1-30/9/2005 164,556,275,84 -94,077,727.92 70,478,547.92 243,389.80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,5690.33 33,650,5690.33 26,010,525.99 0.00 26,010,525.99	0.00 253,437,791.44 NCOME STATEMI Group 17-30/9/2006 80,282,225,94 41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19 0.00 25,153,247.19	Cash and cash equivalents at the end of the period 1/7-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 -26,061,306.07 6,211,484.35 -32,272,790.42 -74,449.50 32,198,340.92 0.00 -32,198,340.92 32,198,340.92 32,196,761.93 1,578.99	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.92 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66 0.00 11,451,952.66	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55 0.00 21,547,801.55	1,409,601.35 npany 177-30/9/2006 80.211,010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to: Equity holders of the parent Minority interest Basic and diluted earnings per share (in€) Notes and information: 1. The companies included in the consolidated financial states	0.00 269,130,061.45	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69 17,638,850.69 17,617,084.50 21,766.19 0.25	0.00 260,363,601.97 III The I 1/1-30/9/2005 164,556,276,84 -94,077,727.92 70,478,547.92 243,389,80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,569.03 37,520,626.31 26,129,942.72 119,416.73 26,010,525.99 26,011,280.92 -754,93 0.37 Group Interest parent	0.00 253,437,791.44 NCOME STATEMIG Group 117-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,205.04 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19 0.00 25,153,247.19 25,127,975.82 25,271.37 0.35	Cash and cash equivalents at the end of the period 17.30.9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00 32,198,340.92 32,196,761.93 1,578.99 0.45	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66 0.00 11,451,952.66 11,451,952.66 0.00 0.16	1,707,743.57 The Con 1/1-30/9/2005 164.104.014.67 -93.557,835.70 70.546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55 0.00 21,547,801.55	1,409,601.35 npany 177-30/9/2006 80.211,010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expense Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to: Equity holders of the parent Minority interest Basic and diluted earnings per share (inc) Notes and information: 1. The companies included in the consolidated financial states Company MINOAN CRUISES S.A. MINOAN CRUISES S.A.	0.00 269,130,061.45	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69 17,638,850.69 17,617,084.50 21,766.19 0.25	0.00 260,363,601.97 III The 11/1-30/9/2005 164,556,275.84 -94,077,727.92 70,478,547.92 243,389.80 -6,536,25315,742,660.33 33,650,569.03 33,650,569.03 26,129,942.72 119,416.73 26,010,525.99 26,011,280.92 26,011,280.92 -754.93 0.37 Group interest parent 80,28%	0.00 253,437,791.44 NCOME STATEME Group 117-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19 0.00 25,153,247.19 25,127,975.82 25,271.37 0.35	Cash and cash equivalents at the end of the period 17.30.9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00 32,198,340.92 32,196,761.93 1,578.99 0.45 Consolidation Method Fully Fully	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66 0.00 11,451,952.66 11,451,952.66 Anaudited I	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55 0.00 21,547,801.55	1,409,601.35 npany 177-30/9/2006 80.211,010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expenses Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes from discontinuing operations (d) Net Profit (loss) after taxes from discontinuing operations (d) Net Profit (loss) after taxes from discontinuing operations (d) Notes and information: 1. The companies included in the consolidated financial state Company MINOAN CRUISES S.A. MINOAN CRUISES S.A. MINOAN ESCAPE S.A.	0.00 269,130,061.45	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69 17,638,850.69 17,617,084.50 21,766.19 0.25	0.00 260,363,601.97 III The 1/1-30/9/2005 164,556,275,84 164,556,275,84 243,389,80 -16,536,253,67 -14,589,409,69 -203,045,00 49,393,229,36 -15,742,660,33 33,650,569,03 -7,520,626,31 26,129,942,72 119,416,73 26,010,525,99 26,011,280,92 -754,93 0.37 Group interest parent 80,28% 99,95%	0.00 253,437,791.44 NCOME STATEMI Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19 25,127,975.82 25,271,375.82 25	Cash and cash equivalents at the end of the period 117-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326,36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00 32,198,340.92 32,198,340.92 Consolidation Method Fully Fully Fully	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66 0.00 11,451,952.66 0.00 0.16 Anaudited I	1,707,743.57 The Con 1/1-30/9/2005 164,104,014.67 -93,557,835.70 70,546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55 0.00 21,547,801.55 0.00 -15,737,128.99 33,440,874.51 -11,893,072.96 -15,47,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55 0.00 -15,547,801.55	1,409,601.35 npany 177-30/9/2006 80.211,010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Operating profit before tax, depreciation and amortization Operating profit before financing costs Net financial expenses Profit (Loss) before tax Less: Income tax expenses Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes (a) + (b) Atributable to: Equity holders of the parent Minority interest Basic and diluted earnings per share (in€) Notes and information: 1. The companies included in the consolidated financial statet Company MINOAN CRUISES S.A. MINOAN CRUISES S.A. MINOAN CRUISES S.A. KRITIKI FILOXENIA S.A.	0.00 269,130,061.45	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69 17,638,850.69 17,617,084.50 21,766.19 0.25	0.00 260,363,601.97 III The I 1/1-30/9/2005 164,556,276,84 -94,077,727.92 70,478,547.92 243,389,80 -203,045.00 49,393,229.36 -15,742,660.33 33,650,669.03 37,520,626.31 26,129,942.72 119,416.73 26,010,525.99 26,011,280.92 -754.93 0.37 Group interest parent 80,28% 99.95% 99.99%	0.00 253,437,791.44 NCOME STATEMI Group 17-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19 25,127,975.82 25,271.37 0.35 Domicile Heraklion-Crete Heraklion-Crete Heraklion-Crete Heraklion-Crete	Cash and cash equivalents at the end of the period 177-30/9/2005 81,102,463.60 -40,389,938.52 40,712,525.08 81,326.36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00 32,198,340.92 32,196,761.93 1,578.99 0.45 Consolidation Method Fully Fully Fully Fully Fully	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66 0.00 11,451,952.66 11,451,952.66 Anaudited I noi 2000-	1,707,743.57 The Con 1/1-30/9/2005 164.104.014.67 -93.557,835.70 70.546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55 0.00 21,547,801.55 0.00 0.30 Fiscal Years ne 2005	1,409,601.35 npany 177-30/9/2006 80.211,010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37 0.00 26,501,194.37
Purchase/Sale of own stocks Total equity at the end of the period (30/9/2006 and 30/09/2005 respectively) Revenue Cost of sales Gross profit Other operating income Administrative expenses Distribution expenses Other operating expenses Other operating expenses Operating profit before tax, depreciation, financing and investing costs Depreciation and amortization Operating profit before financing costs Net financial expenses Profit (Loss) before tax Less: Income tax expense Net Profit (loss) after taxes from continuing operations (a) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes from discontinuing operations (b) Net Profit (loss) after taxes from discontinuing operations (d) Net Profit (loss) after taxes from discontinuing operations (d) Net Profit (loss) after taxes from discontinuing operations (d) Notes and information: 1. The companies included in the consolidated financial state Company MINOAN CRUISES S.A. MINOAN CRUISES S.A. MINOAN ESCAPE S.A.	0.00 269,130,061.45	259,474,277.50 1/1-30/9/2006 165,128,301.87 -101,306,237.96 63,822,063.91 546,489.31 -7,053,866.76 -15,064,679.28 -69,204.62 42,180,802.56 -14,629,426.16 27,551,376.40 -11,329,864.03 16,221,512.37 -1,417,338.32 17,638,850.69 17,638,850.69 17,638,850.69 17,617,084.50 21,766.19 0.25	0.00 260,363,601.97 III The 1/1-30/9/2005 164,556,275,84 164,556,275,84 243,389,80 -16,536,253,67 -14,589,409,69 -203,045,00 49,393,229,36 -15,742,660,33 33,650,569,03 -7,520,626,31 26,129,942,72 119,416,73 26,010,525,99 26,011,280,92 -754,93 0.37 Group interest parent 80,28% 99,95%	0.00 253,437,791.44 NCOME STATEMI Group 1/7-30/9/2006 80,282,225.94 -41,201,578.27 39,080,647.67 382,026.54 -2,097,614.95 -7,220,643.90 -5,144.99 30,139,270.37 -4,847,541.06 25,291,729.31 -107,740.82 25,183,988.49 30,741.30 25,153,247.19 25,127,975.82 25,271,375.82 25	Cash and cash equivalents at the end of the period 117-30/9/2005 81,102,463.60 40,389,938.52 40,712,525.08 81,326,36 -2,076,476.88 -7,287,386.78 -135,278.47 31,294,709.31 -5,233,403.24 26,061,306.07 6,211,484.35 32,272,790.42 74,449.50 32,198,340.92 0.00 32,198,340.92 32,198,340.92 Consolidation Method Fully Fully Fully	1,687,420.92 1/1-30/9/2006 164,979,825.51 -101,248,931.15 63,730,894.36 560,840.98 -6,964,564.29 -15,045,759.73 -69,204.62 42,212,206.70 -14,629,426.16 27,582,780.54 -17,549,198.15 10,033,582.39 -1,418,370.27 11,451,952.66 0.00 11,451,952.66 0.00 0.16 Anaudited I	1,707,743.57 The Con 1/1-30/9/2005 164.104.014.67 -93.557,835.70 70.546,178.97 242,431.03 -6,335,031.84 -15,073,056.19 -202,518.47 49,178,003.50 -15,737,128.99 33,440,874.51 -11,893,072.96 21,547,801.55 0.00 21,547,801.55 0.00 21,547,801.55 0.00 0.30 Fiscal Years ne 2005	1,409,601.35 npany 177-30/9/2006 80.211,010.29 -41,154.681.81 39,056,328.48 39,360.69 -2,092,534.51 -7,211,450.83 -5,144.99 30,140,558.84 -4,847,541.06 25,293,017.78 -6,853,041.61 18,405,086.07 0.00 18,405,086.07	1,617,497.82 1/7-30/9/2005 80,958,345.63 -40,202,260.45 40,756,085.18 80,827.31 -1,993,106.36 -7,538,352.08 -142,126.06 31,163,327.99 -5,232,451.16 25,930,876.83 570,317.54 26,501,194.37 0.00 26,501,194.37 0.00 26,501,194.37

Company	Group interest	<u>Domicile</u>	Consolidation Method	Anaudited Fiscal Years
MINOAN LINES S.A.	parent	Heraklion-Crete	Fully	none
MINOAN CRUISES S.A.	80.28%	Heraklion-Crete	Fully	2000-2005
MINOAN ESCAPE S.A.	99.95%	Heraklion-Crete	Fully	none
KRITIKI FILOXENIA S.A.	99.99%	Heraklion-Crete	Fully	2000-2005
ATHINA A.V.E.E.	99.99%	Heraklion-Crete	Fully	2000-2005
EUROPEAN THALASSIC AGENCIES SHIPPING MANAGEMENT				
AND CONSULTANTS S.A. (under liquidation)	100.00%	Panamas-America	Fully	none
HELLENIC SEAWAYS S.A.	33.31%	Piraeus-Greece	Equity	2003-2005
MEDITERRANEAN FERRIES S.r.l. (under liquidation)	50.00%	Genova-Italy	Equity	2002-2005

2.On 30/3/2006 the parent company sold its stake on MINOAN AGENCIES S.r.l.. On 20/2/2006 incorporated the subsidiary MINOAN ESCAPE S.A.

	Group	Company
a) Sale of services	-	99,729.59
b) Purchace of services	-	-
c) Receivables	-	287,163.38
c) Payables	-	135,541.83
d) Transactions and compensations of directors and members of board of directors	-	1,425,807.63
e) Receivables from directors and members of board of directors	-	-
f) Payables to directors and members of board of directors	-	-

Heraklion, November 21st 2006

THE CHAIRMAN OF THE BOARD THE CHIEF EXECUTIVE OFFICER THE CHIEF FINANCIAL OFFICER THE CHIEF ACCOUNTANT

ANTONIOS MANIADAKIS GEORGE VASSILOKONSTANDAKIS STYLIANOS SARRIS DIMITRA BATSI ID C Nr P 315797 ID C Nr X 850531 ID C Nr X 945118 ID C Nr P 487723 ID 23944 First Class

^{3.} The main accounting policies of 31/12/2005 have been adopted.

4. For securing the outstanding debt at 30/9/2006 amounting € 438,243,867.39, have been registered on the property, plant, equipment and the vessels of the above stated financial statements the following mortgages: a) first and second preferred mortgages on the vessels amounting € 408,675,783.00 and € 158,000,000.00 respectively b) pre-notations on the land and buildings amounting € 17,154,748.66 c) 25,850,775 shares pledged owned by the parent company.

^{5.} There are no outstanding disputes at the court or any arbitration against the Company and consolidated companies, which may have substantial effects on their financial position.

The personnel empoyed by the Group at the periods ended 30/9/2006 and 30/9/2005 was 964 and 1033 persons respectivelly.
 Earnings per share are calculated on the weighted average number of shares outstanding.

^{8.} The consolidated revenue for the period (1/1-30/9/2006) according to STAKOD 03 is analyzed as follow:611.0 Revenue from vessel operation€ 138,211,433.83 , 553.1 Revenue from restaurants on board € 9,662,765.22 , 521.4 Revenue from shops on board € 9,571,886.82, 554.1 Revenue from bars on board € 6,076,525.59, 927.1 Revenue from slot machines € 1,399,949.80, 702.0 Revenue from rent € 57,149.28, and 633.0 Revenue from travel agencies € 148,591.33.

9. The total revenues and purchases resulting from transactions between the parent and its affiliates as well as the receivables and payables in accordance with the I.A.S. 24 are as follows: