

**MINOAN LINES SHIPPING S.A.**

REGISTRATION NUMBER 11314/06/B/86/13

Domicile : 17 , 25th August Str. 71202 - Heraklion Crete

Notes and Information for the period ended September 30th, 2011 (1/1-30/9/2011)**In accordance with the decision 4/507/28.04.2009 of the Hellenic Capital Market Commission**

The financial information set out below provides a general presentation of the financial position and results of MINOAN LINES SHIPPING S.A. and its Group. We recommend to the reader, before any investment decision or transaction is performed with the Company, to visit the web site (at www.minoan.gr), where the financial statements are presented and the type of the auditor's report (if required).

COMPANY'S INFORMATION					STATEMENT OF CHANGES IN EQUITY					
web site address		www.minoan.gr			The Group		The Company			
Date of the interim financial statements		November, 28 th 2011			30/9/2011		30/9/2010		30/9/2011	
approval by the Board of Directors		Sofianos K.Nicolaos Reg.No. ICPA (GR) 12231			Total equity		267,396,252.65		310,783,618.76	
Certified Auditor Accountant		Deloitte, Hadjipavlou,Sofianos & Cambaris S.A. Reg.No.ICPA(GR) E120			(1/1/2011 and 1/1/2010 respectively)		267,396,252.65		310,783,618.76	
Audit Firm		Not required			Total comprehensive income		-22,168,748.12		-21,082,274.44	
Type of auditor's report					for the period after tax		-11,537.62		0.00	
					Change due to liquidation of subsidiaries				0.00	
					Total equity at the end of the period		245,215,966.91		289,701,344.32	
					(30/9/2011 and 30/9/2010)		245,215,966.91		289,701,344.32	
							289,701,344.32		243,680,508.33	
									287,894,195.20	